

NATIONAL FOUNDATION FOR INDIA
FCRA BALANCE SHEET AS AT 31st March 2017

(Amount in Rs)

PARTICULARS	Schedule	Amount	As at 31.03.2017
SOURCES OF FUNDS			
Corpus Fund:	1		
Opening Balance		28,75,15,226	
Add: Receipts during the year		96,75,719	29,71,90,945
Assets Fund			
Opening Balance		65,86,017	
Add: Additions during the year		3,41,300	
		69,27,317	
Less: Deletions/Adjustments during the year		-	
		69,27,317	
Less: Depreciation during the year		(8,36,813)	60,90,504
Provision For Gratuity Fund			
Opening Balance		37,64,228	
Add: Provision made during the year		3,93,197	
		41,57,425	
Less: Payment during the year		-	41,57,425
Provision for depreciation on IHC Capital Assets: Opening Balance		41,58,000	
Add: Additions during the year		2,77,200	44,35,200
Staff Welfare Fund			
Opening Balance		67,460	
Add: Additions during the year		24,230	91,690
Civil Society Development Fund			
Amount accumulated u/s 11(2) of the Income Tax Act, 1961			
Opening Balance		50,66,653	
Add: provision made during the year		-	
Less: Amount utilised as per Statement of Income and Expenditure		(18,33,777)	32,32,876
General Reserve Fund			
Excess of Income over Expenditure			
Opening Balance		69,44,896	
Add: Prior Period Adjustments (refer schedule 8)		3,49,530	
Add: Surplus as per Statement of Income and Expenditure		2,15,94,465	2,88,88,891
TOTAL			34,40,87,531
APPLICATION OF FUNDS			
Fixed Assets (At Cost less Depreciation)	2		73,28,488
Investments (At Cost)	3		40,94,31,426
Net Current Assets/(Liabilities)	4		(7,26,72,383)
TOTAL			34,40,87,531
Significant Accounting Policies and Notes to Accounts	9		

Syeda Hameed
Syeda Hameed
Chairperson

Amitabh Behar
Amitabh Behar
Executive Director

R Moon Dutt
R Moon Dutt
Finance Manager

As per our report of even date
For Thakur Vaidyanath Aiyar & Co.
Chartered Accountants
FRN-000038N

K.N. Gupta
K.N. Gupta
Partner



NATIONAL FOUNDATION FOR INDIA
FCRA STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31st MARCH 2017

Amount in Rs

Particulars	Schedule	Current Year
<u>INCOME</u>		
Transfer from Grants : Programmes	5	9,40,02,241
Interest on Corpus Fund Investments		1,15,91,555
Income on Corpus Fund Investments		66,67,257
Income on Programme Fund Investments		97,42,705
Gain from Corpus Fund Investment		-
Interest on SB Accounts		15,09,769
Exchange Gain		1,78,20,472
Other Income	6	1,65,753
Civil Society Development Fund Utilised		18,33,777
Total (a)		14,33,33,529
<u>EXPENDITURE</u>		
Programme expenses	7	11,19,70,747
Operating Expenses	8	94,91,117
Provision For Depreciation on IHC capital assets of common facilities		2,77,200
Total (b)		12,17,39,064
Surplus (a-b)		2,15,94,465
Less : Accumulation u/s 11(2) of Income Tax Act 1961		-
Balance amount carried to Balance Sheet		2,15,94,465
Significant Accounting Policies and Notes to Accounts	9	

Syeda Hameed
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Chairman

Amitabh Behar
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Executive Director

R Moon Dutt
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As per our report of even date
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Chartered Accountants
FRN-000038N

K.N. Gupta

K.N. Gupta
Partner
Membership No. 9169



Place: New Delhi
Date : 07-09-2017

NATIONAL FOUNDATION FOR INDIA
FCRA Receipt and Payment Account
For the year ended 31st March 2017

(Amount in Rs)

Receipt		Amount	Payment		Amount
To Opening Balance					
Cash in hand as on 01.04.2016	23,616		Total Expenses		
Bank balance as on 01.04.2016	2,75,51,579	2,75,75,195	Operating Expenses (Schedule-9)	80,13,468	
			Programme Expenses (Schedule-7)	11,19,70,747	
To Corpus and Program Fund Investments (Schedule-3)		39,82,57,926	Capital Expenses (Schedule-2)	10,77,817	
				12,10,62,032	
To Advances Recoverable (01-04-2016)			Add: Current liabilities as on 01.04.2016	3,25,85,411	
Sundry Debtors	15,95,413		Less: Current liabilities as on 31.03.2017	(2,21,49,376)	
Salary Advance	5,78,590		Add: Prepaid expenses as on 31.03.2017	1,65,830	
Travel Advance	(7,500)		Less: Prepaid expenses as on 01.04.2016	(2,37,231)	13,14,26,666
PF Advance	39,206				
LTC Advance	16,000		By Advances Recoverable (31-03-2017)		
Other Advance	6,957		Sundry Debtors	10,30,658	
TDS Recoverable	35,04,485		Salary Advance	11,96,674	
Accrued Interest (01.04.2016)	10,82,634	68,15,785	PF Advance	39,206	
			Other Advance	(81,525)	
To Interest Received			Accrued Interest 31.03.2017	71,03,896	
Income on Program fund investments	97,42,705		TDS Recoverable 31.03.2017	70,19,871	1,63,08,780
Interest on Corpus Fund investments	66,67,257				
Interest on Corpus fund investments	1,15,91,555		Corpus and Program Fund Investments (Schedule -3)		40,94,31,426
Surplus on Corpus Fund Investments(Reinvested)	96,75,719				
Interest in Designated Bank Account	15,09,769	3,91,87,005			
To Other Receipt					
To Interest received on Grant (Partner NGO)	83,179				
To Other Income	1,65,753	2,48,932			
To Grant/Donation Received					
a) Grants- as first recipient			By Closing Balance		
Ford Foundation Budget work	5,46,51,914		cash in hand	7,353	
Ford Youth Innovation Fund	2,56,57,491		bank balance	8,39,12,342	8,39,19,695
Ford Social Accountability	2,97,80,618				
MACARTHUR FOUNDATION Tie Of II	1,00,04,444				
Omidiyar Network	2,33,58,932				
EU- Swadhikar	9,53,000	14,44,06,399			
b) Others-as second recipient					
Save The Children	4,34,240				
The Hans Foundation	2,41,61,085	2,45,95,325			
		64,10,86,567			64,10,86,567

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Executive Director

R Moon Dutt
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Finance Manager

As per our report of even date
For Thakur Vaidyanath Aiyar & Co.
Chartered Accountants

Place: New Delhi

Date: 07-09-2017

K.N. Gupta

K.N. Gupta
Partner
Membership No. 009169



Schedule - 1

NATIONAL FOUNDATION FOR INDIA

CORPUS FUND

As at 31st March 2017

(Amount in Rs)

S.No.	Corpus Funds	Opening Balance (01.04.2016)	Additions to Corpus Fund during the year (2016-17)	Closing Balance (31.03.2017)
1	CS fellowship FCRA	1,36,91,574	0	1,36,91,574
2	Ford Foundation(2007)*	16,12,44,922	96,75,719	17,09,20,641
3	General FCRA	11,25,78,730	0	11,25,78,730
Total		28,75,15,226	96,75,719	29,71,90,945

* As per agreement with Ford Foundation, 70% of Interest income on Corpus Fund (Ford) is required to be transferred to Corpus Fund.



NATIONAL FOUNDATION FOR INDIA
As at 31st March 2017
FIXED ASSETS (AT COST LESS DEPRECIATION)

Sl.No.	Particulars	Rate Of Depreciation	As at 01.04.2016 (Rs.)	Additions/ (Deletions) (Net) (Rs)	Depreciation/ adjustments for the year (Rs.)	Written Down Value as at 31/3/2017 (Rs.)
1	Office Building	0	62,55,589	-	6,24,775	56,30,814
2	Furniture	0	70,968	98,740	12,561	1,57,147
3	Office Equipment	0	1,00,462	-	17,523	82,939
4	EDP Equipment	1	3,97,518	2,51,300	3,40,300	3,08,518
5	Vehicles	0	94,109	10,69,077	14,116	11,49,070
	Total		69,18,646	14,19,117	10,09,275	73,28,488

* Assets purchased during the year which are more than 180 days, depreciation has been charge for full year.
* A New Vehicle purchased during the year on 31st March 2017 which was not put to use during FY 2016-17, hence no depreciation has been charged in 2016-17 accounts.



FIXED ASSETS (AT COST LESS DEPRECIATION)
ON ASSETS PURCHASED OUT OF PROGRAM FUNDS

SCHEDULE - 2 (2 of 2)

(Amount in Rupees)

Sl.No.	Particulars	Rate of Depreciation (%)	As at 01.04.2016 (at cost)	Additions during 2016-17	Depreciation for the year	Written Down Value as at 31.03.2017
1	Office Equipments	15	43,420	-	7,013	36,407
2	Furniture & Fixtures	10	70,968	90,000	12,124	1,48,844
3	EDP Equipments	60	1,21,931	2,51,300	1,78,785	1,94,446
4	Vehicles	15	94,109	-	14,116	79,993
5	Office Building	10	62,55,589	-	6,24,775	56,30,814
Total			65,86,017	3,41,300	8,36,813	60,90,504

ON ASSETS PURCHASED OUT OF INTERNAL RESOURCES

(Amount in Rupees)

Sl.No.	Particulars	Rate of Depreciation (%)	As at 01.04.2016 (at cost)	Additions during 2016-17	Depreciation for the year	Written Down Value as at 31.03.2017
1	Office Equipments	15	57,042	-	10,510	46,532
2	Furniture & Fixtures	10	-	8,740	437	8,303
3	EDP Equipments	60	2,75,587	-	1,61,515	1,14,072
4	Vehicles	15	-	10,69,077	-	10,69,077
5	Office Building	10	-	-	-	-
Total			3,32,629	10,77,817	1,72,462	12,37,984



NATIONAL FOUNDATION FOR INDIA

INVESTMENTS (AT COST)

A: FF Corpus Investments

Amount in Rs

Particulars	Date of maturity	Book Value as at 31.03.2017	NAV as at 31.03.2017	Book Value as at 31.03.2016	NAV as at 31.03.2016
Fixed Deposits					
Dewan Housing Finance Ltd.	30/07/2019;30/07/2017	7,50,00,000	7,50,00,000	7,50,00,000	7,50,00,000
PNB housing Finance Ltd.	23/08/2018: 18/06/2020	5,41,62,727	5,41,62,727	5,25,12,727	5,25,12,727
HDFC Ltd	18/06/2019: 21/11/2019	4,38,73,500	4,38,73,500	3,50,00,000	3,50,00,000
	Sub Total	17,30,36,227	17,30,36,227	16,25,12,727	16,25,12,727
Total Investments (FF Corpus 2007) (A)		17,30,36,227	17,30,36,227	16,25,12,727	16,25,12,727

B : Other Corpus Investments

Amount in Rs

Particulars	Date of maturity	Book Value as at 31.03.2017	NAV as at 31.03.2017	Book Value as at 31.03.2016	NAV as at 31.03.2016
a) Fixed Deposits					
PNB Housing Finance Ltd	43,340	4,33,00,000	4,33,00,000	4,33,00,000	4,33,00,000
LIC Housing Finance Ltd.	20-09-2017 & 22/09/2018	5,52,00,000	5,52,00,000	5,52,00,000	5,52,00,000
HDFC Ltd	43,274	1,42,80,000	1,42,80,000	1,42,80,000	1,42,80,000
Dewan Housing Finance Ltd.	42,916	1,22,00,000	1,22,00,000	1,22,00,000	1,22,00,000
	Sub Total	12,49,80,000	12,49,80,000	12,49,80,000	12,49,80,000
Total Other Corpus Investments (B)		12,49,80,000	12,49,80,000	12,49,80,000	12,49,80,000

C: Program Funds Investment

Amount in Rs

Particulars	Date of maturity	Book Value as at 31.03.2017	NAV as at 31.03.2017	Book Value as at 31.03.2016	NAV as at 31.03.2016
Dewan Housing Finance Ltd.	21-11-17, 26-12-17	9,00,00,000	9,00,00,000	7,00,00,000	7,00,00,000
HDFC Bank Ltd.	42,638	0	0	4,00,00,000	4,00,00,000
Kotak Bank Short Term FD	42,899	1,99,00,000	1,99,00,000	-	0
Total Program Funds (FDR) (C)	Total	10,99,00,000	10,99,00,000	11,00,00,000	11,00,00,000

D: Other Funds

Amount in Rs

Particulars	Date of maturity	Book Value as at 31.03.2017	NAV as at 31.03.2017	Book Value as at 31.03.2016	NAV as at 31.03.2016
Life Insurance Corporation Gratuity Funds	on demand	15,15,199	16,76,605	7,65,199	8,33,215
Total(C)	Total	15,15,199	16,76,605	7,65,199	8,33,215
Total Investments (A, B C&D)		40,94,31,426	40,95,92,832	39,82,57,926	39,83,25,942

* At Book Value



NATIONAL FOUNDATION FOR INDIA
As at 31st March 2017
NET CURRENT ASSETS /(LIABILITIES)

Amount in Rs

Particulars	As at 31.03.2017
	Rs
Current Assets:	
Cash on hand	7,353
Balance in Savings Accounts with Scheduled Banks	8,39,12,342
Loans and Advances (unsecured, considered good):	
Salary and other advance	11,54,355
Prepaid expenses	1,65,830
Amount receivable(In Cash or in Kind or for value to be received)	10,30,658
TDS Recoverable	70,19,871
Accrued Interest on Fixed deposits	71,03,896
Total (a)	10,03,94,305
Less: Current Liabilities:	
Grants Payable	1,75,42,367
Leaves Encashment Liability	18,46,014
Unutilised Grants (Schedule 5)	15,09,17,312
Tax Deducted at Source Payable and other liabilities	6,10,656
Sundry Creditors	4,30,351
Outstanding Liabilities For Expenses	17,19,988
Total (b)	17,30,66,688
Net Current Assets/(Liabilities) (a-b)	(7,26,72,383)



GRANTS RECEIVED AND UTILISED AS AT 31st March 2017

Amount in Rs

Particulars	Opening Balance of Unutilised grants as on 01.04.2016	Grants received during the year	Interest Earned On Donor Fund	Total grants available during 2016-17	Grants Utilised during the year(*)	Income from exchange gain	Irrecoverable Grant amounts (Transferred to I & E a/c)	Closing Balance of unutilised grants as at 31.03.2017
FORD Foundation								
- Budget Work-Phase II	(9,10,993)	5,46,51,914	-	5,37,40,921	51,84,252	58,16,470	-	4,27,40,199
- Youth Innovative Fund	(1,14,81,177)	2,56,57,491	-	1,41,76,314	14,47,378	72,96,391	-	54,32,545
- Social Accountability	-	2,97,80,618	-	2,97,80,618	-	-	-	2,97,80,618
MacArthur -Youth Innovative Fund	9,89,634	-	-	9,89,634	(3,89,750)	13,66,024	-	13,360
MacArthur -Youth Innovative Fund Tie Off-II	-	1,00,04,444	-	1,00,04,444	55,66,869	1,04,994	-	43,32,581
Rockefeller - Strengthening Social Justice Philanthropy	1,10,78,682	-	-	1,10,78,682	45,04,658	12,17,821	-	53,56,203
Omidyar Network Fund	37,36,939	2,33,58,932	-	2,70,95,871	2,44,20,979	26,74,892	-	-
Open Society Foundation	1,00,46,809	-	-	1,00,46,809	66,35,059	1,84,880	-	32,26,870
IPAS Dev. Foundation	(14,760)	-	-	(14,760)	-	-	(14,760)	-
Action Aid(Media Fellowship Program)	-	-	-	-	-	-	-	-
Save The Children-Global Advocacy Campaign-Child Survival Pro	(8,14,000)	4,34,240	-	(3,79,760)	-	-	(8,14,000)	4,34,240
EU REHNUMA	13,68,031	-	-	13,68,031	16,90,206	-	-	(3,22,175)
BMGF-Prioritizing Health	1,71,76,736	-	-	1,71,76,736	1,15,27,982	-	-	56,48,754
BMGF-SDG	6,30,57,742	-	-	6,30,57,742	1,22,65,903	-	-	5,07,91,839
FORD- Pilot Entitlement Centre	(9,00,000)	-	-	(9,00,000)	-	(8,41,000)	(59,000)	-
EU Swadhikar	-	9,53,000	-	9,53,000	7,69,897	-	-	1,83,103
The Hans Foundation	(5,66,281)	2,41,61,085	83,179	2,36,77,983	2,03,78,808	-	-	32,99,175
Total	9,27,67,362	16,90,01,724	83,179	26,18,52,265	9,40,02,241*	1,78,20,472	(8,87,760)	15,09,17,312

*Grant Utilised during the year includes overhead charges of Rs 1,40,27,228 programme grants recovered (refer Schedule-8)



Schedule- 6

NATIONAL FOUNDATION FOR INDIA
For the year ended 31 March 2017

Other Income

Amount in Rs

Particulars	Current Year
Amounts written back	1,17,650
Interest on Staff Salary Advance/Loans	36,130
Miscellaneous Income	11,973
Total	1,65,753



Schedule - 7

NATIONAL FOUNDATION FOR INDIA
For the year ended 31st March 2017
Programme Expenses

Amount in Rs

Particulars	Current Year
(a) Supported by Funding Partners	
Open Society Foundation-Budget Work	66,35,059
FORD-Citizen Budget Analysis	51,84,252
FORD-Youth Innovative Fund	14,47,378
MacArthur-Youth Innovative Fund	51,77,119
Rockefeller- Strengthening Social Justice Philanthropy	45,04,658
Omidyar Network Fund-Budget Work	2,44,20,979
The Hans Foundation	2,03,78,808
BMGF- SDG	1,22,65,903
BMGF- Health	1,15,27,982
EU- Rehnuma	16,90,206
EU Swadhikar	7,69,897
Subtotal (a)	9,40,02,241
(b) Funded by NFI	
Local Governance	16,54,710
Community Health	12,24,324
Development Journalism:	33,75,141
CS Fellowships	20,00,639
Citizens & Society (Leadership & Voluntarism)	25,15,501
Livelihood	28,22,421
Peace & Justice	27,82,020
Education Project	15,93,750
Subtotal (b)	1,79,68,506
Total (a+b)	11,19,70,747



Schedule - 8

NATIONAL FOUNDATION FOR INDIA
For the year ended 31st March 2017
OPERATING EXPENSES

Amount in Rs

Particulars	Current Year
Salaries & Allowances	1,69,89,333
Leave Travel Concession	1,59,342
Staff Medical Reimbursement	5,23,437
Staff Telephone Reimbursements	1,45,912
Driver's Uniform	4,300
Staff Gratuity	3,93,197
Staff Welfare	4,31,679
Travelling and Local Conveyance	1,55,160
Telephone & Internet	1,77,800
Printing & Stationery	5,54,153
Repairs & Maintenance	3,83,163
Insurance	1,35,899
Legal & Professional Charges	2,81,529
Audit Fees (inclusive of Service Tax)	4,56,125
Meeting Expenses	13,864
Books & Periodicals	43,562
Misc. Expenses (including TDS of earlier years and subdry debtors written off)	5,41,555
Office Vehicle Expenses	49,882
Postage/Courier/Telegram	27,395
Bank Charges	22,209
Electricity Expenses	1,76,541
Membership Fees	85,875
Municipal Taxes	1,88,643
NFI-Capacity Building	72,270
Depreciation on asstes purchased out of internal resources	1,72,462
Staff Recruitment Expenses	23,254
Irrecoverable grant amounts written off	8,87,760
Admin.cost PF	1,09,464
25th Anniversary expenses of NFI	3,12,580
<i>Less: Overheads recovery from Programme Grants (refer Schedule-5)</i>	<i>(1,40,27,228)</i>
TOTAL	94,91,117



Schedule - 9

NATIONAL FOUNDATION FOR INDIA
For the year ended 31st March 2017
OPERATING EXPENSES (Receipt and Payment)

Amount in Rs

Particulars	Current Year
Salaries & Allowances	1,69,65,103
Leave Travel Concession	1,59,342
Staff Medical Reimbursement	5,23,437
Staff Telephone Reimbursements	1,45,912
Driver's Uniform	4,300
Staff Welfare	4,31,679
Travelling and Local Conveyance	1,55,160
Telephone & Internet	1,77,800
Printing & Stationery	5,54,153
Repairs & Maintenance	3,83,163
Insurance	1,35,899
Legal & Professional Charges	2,81,529
Audit Fees (inclusive of Service Tax)	4,56,125
Meeting Expenses	13,864
Books & Periodicals	43,562
Misc. Expenses (including TDS of earlier years and subdry debtors written off)	5,41,555
Office Vehicle Expenses	49,882
Postage/Courier/Telegram	27,395
Bank Charges	22,209
Electricity Expenses	1,76,541
Membership Fees	85,875
Municipal Taxes	1,88,643
NFI-Capacity Building	72,270
Staff Recruitment Expenses	23,254
Admin.cost PF	1,09,464
25th Anniversary of NFI expenses	3,12,580
<i>Less: Overheads recovery from Programme Grants (refer Schedule-5)</i>	<i>(1,40,27,228)</i>
TOTAL	80,13,468

