

**NATIONAL FOUNDATION FOR INDIA**  
BALANCE SHEET (FCRA FUNDS ONLY) AS AT 31ST MARCH 2016

LIABILITIES	AMOUNT(Rs.)	ASSETS	AMOUNT(Rs.)
<b>CORPUS FUND</b>		<b>FIXED ASSETS:</b>	
Opening Balance	27,86,41,670	(As per schedule 'A')	69,18,646
Add : Received during the year*	88,73,556	<b>INVESTMENTS (Schedule -E)</b>	
		Investments (At Cost)	39,82,57,926
<b>UNUTILIZED PROGRAMME FUNDS</b>			
Opening Balance	5,47,94,148		
Add : Receipts during the year	13,44,40,510	<b>Cash and balances with Scheduled Banks:</b>	
Add : Interest Receipts	89,54,990	Cash Balance	23,616
Surplus on Corpus Fund Investments	7,28,441	Cash Balance INR	2,75,51,579
Income on Corpus fund Investments	2,36,70,698	S/B A/c with HDFC Bank Ltd.	
Misc Receipts	1,69,449	(Designated Bank a/c No 06171170000019)	2,75,51,195
Income on program fund Investments	49,01,454		
Gain From Non Corpus fund Investment	10,60,731		
	22,87,10,421		
Less: Payments	-8,35,76,741	<b>ADVANCES</b>	
		Salary advance	5,78,590
<b>CAPITAL ASSET GRANT</b>		Provident Fund Advance	39,206
Opening Balance	72,69,877	Sundry Debtors	15,95,413
Add Additions/(Disposals) during the year (Schedule-A)	6,40,352	TDS Recoverable	35,04,485
	79,10,229	Accrued Interest	10,82,634
Less: Depreciation	9,91,583	Other Advance	6,957
		LTC Advance	18,000
		Travel Advance	-7,500
			68,15,785
<b>Total</b>	<b>43,95,67,552</b>	<b>Total</b>	<b>43,95,67,552</b>

Notes : Balance Sheet has been prepared on the basis of Receipts & Payments (FCRA) Account.

*Amitabh Behar*

Amitabh Behar  
Executive Director

*Moon Dutt*

Moon Dutt  
Finance Manager

Place: New Delhi  
Date: 14/12/2016

for Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants  
FRN 000038N

*K. N. Gupta*

K.N. Gupta  
Partner  
Membership No. 9169



**NATIONAL FOUNDATION FOR INDIA**  
Receipts and Payments Account [Foreign Funds Only] for the year ended 31st March 2016

RECEIPTS		PAYMENTS		Amount (Rs.)	
OPENING BALANCE (01/04/2015)					
Programme Funds:					
A) Cash and Balances with Scheduled Banks					
Cash Balance INR	7,106				
SIB a/c with HDFC Bank Ltd.	2,16,24,512				
(Designated Bank a/c No.0617170000019)					
(B) Advances Recoverable:					
Salary advance	5,17,480				
Provident Fund Advance	1,87,894				
Sundry Debtors	1,79,164				
TDS Recoverable	22,13,956				
Other Advance	6,867				
LTC Advance	25,000				
Travel Advance	20,000				
(C) Corpus and Program Fund Investments					
Investment		30,86,53,939			
Receipts during the year :			33,34,35,816		
A) Grants- as first recipient		59,92,359			
Open Society Foundation		3,00,000			
J.P.M.L		50,37,600			
MACARTHUR FOUNDATION		1,02,45,000			
Orndyfar Network		6,91,41,489			
BANGF- SDG		1,96,82,000			
BANGF- Prioritizing Health		1,29,68,942			
EU Refinuma			12,07,47,280		
B) Others-as second recipient					
Save The Children		2,74,800			
IPAS Dev Foundation		4,00,000			
The Hans Foundation		70,18,320			
The Hans Foundation			75,83,120		
C) Others					
Miscellaneous receipts/against expense reimbursement		1,09,449			
Income on Program fund investments		48,01,456			
Interest on Corpus Fund Investments		77,14,687			
Interest on Corpus Fund Investments		2,36,70,698			
Surplus on Corpus Fund Investments		7,28,441			
Gain From Non Corpus fund Investment		10,50,731			
Surplus on Corpus Fund Investments(Renvested)		88,73,555			
Interest in Designated Bank Account			12,40,303		
<b>Total</b>			<b>51,62,25,647</b>		
				<b>Total</b>	
					<b>51,62,25,647</b>
Programme Expenses (Schedule B)					
Operating Expenses (Schedule C)					
Gratuity					
Capital Expenses (Schedule D)					
Add:					
Expenses payable as at 01/04/2015					
Prepaid expenses as at 31/03/2016					
Less:-					
Expenses Payable as at 31/03/2016					
Prepaid Expenses as at 01/04/2015					
Net Expenses incurred during the Year					
CLOSING BALANCE (31/03/2016)					
(A) Programme Funds					
Cash and balances with					
Scheduled Banks:					
Cash Balance INR		23,616			
SIB a/c with HDFC Bank Ltd.		2,75,51,579			
(Designated Bank a/c no.0617170000019)			2,75,75,185		
(B) Advances Recoverable					
Salary advance		5,76,580			
Provident Fund Advance		39,206			
Sundry Debtors		15,95,413			
TDS Recoverable		35,04,485			
Accrued Interest		10,82,634			
Other Advance		6,957			
LTC Advance		18,000			
Travel Advance		(7,500)			
(C) Corpus and Program Fund Investments					
Investment (Schedule - E)					
			39,82,57,926		
				43,36,48,906	

for Thakur Vaidyanath Aiyar & Co.  
Chartered Accountants  
FRN 000038N



K. N. Gupta  
Partner  
Membership No. 9169

Amalika Behar  
Executive Director

Meon Dutt  
Finance Manager

Place: New Delhi  
Date: 14/12/2016

**NATIONAL FOUNDATION FOR INDIA**  
**INCOME AND EXPENDITURE ACCOUNT OF FOREIGN CONTRIBUTION**  
**FOR THE YEAR ENDED 31st MARCH 2016**

Particulars	Schedule	Current Year (Rs.)
<b>(A) INCOME</b>		
Transfer from Grants : Programmes	F	5,30,25,037
Income on Program fund investments		49,01,454
Interest on Corpus Fund investments		77,14,687
Interest on Corpus fund investments		2,36,70,698
Surplus on Corpus Fund Investments		7,28,441
Gain From Non Corpus fund Investment		10,50,731
Interest in Designated Bank Account		12,40,303
Other Income		2,09,985
Civil Society Development Fund Utilised		9,81,347
Exchange Gain		93,13,339
<b>Sub Total</b>		<b>10,28,36,022</b>
<b>(B) EXPENDITURE</b>		
Programme expenses	B	7,22,86,655
Operating Expenses	H	1,10,30,851
Provision For Depreciation on IHC capital assets		2,77,200
<b>Sub Total</b>		<b>8,35,94,706</b>
Surplus for the year (A-B)		1,92,41,316
<b>TOTAL</b>		<b>10,28,36,022</b>
Accounting Policies and Notes to Accounts		

*Amitabh Behar*

Amitabh Behar  
Executive Director

*Moon Dutt*

Moon Dutt  
Finance Manager

As per our report of even date

Chartered Accountants  
FRN 000038N

Place: New Delhi  
Date: 14/12/2016



*K.N. Gupta*

K.N. Gupta  
Partner  
Membership No. 9169

**SCHEDULE A**

**Details of fixed assets (FCRA funds only)**

Sl.No.	Particulars	Rate Of Depreciation	As at 01.04.2015 (Rs.)	Additions/ (Deletions) (Net) (Rs)	Depreciation/ adjustments for the year (Rs.)	Written Down Value as at 31/3/2016 (Rs.)
1	Office Building	10%	69,49,784		6,94,195	62,55,589
2	Furniture	10%	79,195		8,227	70,968
3	Office Equipment	15%	1,11,372	8,087	18,997	1,00,462
4	EDP Equipment	60%	18,810	6,32,265	2,53,557	3,97,518
5	Vehicles	15%	1,10,716		16,607	94,109
	<b>Total</b>		<b>72,69,877</b>	<b>6,40,352</b>	<b>9,91,583</b>	<b>69,18,646</b>



SCHEDULE B

**SCHEDULE OF PROGRAM EXPENSES (FCRA FUNDS ONLY)**

S.No.	Particulars	Amount (Rs.)
<b>(a) Supported by Funding Partners</b>		
1	Open Society Foundation-Budget Work	49,48,300
2	FORD-Citizen Budget Analysis	18,53,179
3	FORD-Youth Innovative Fund	97,04,485
4	FORD-Minority Concentrated Districts (Pilot Entitlement Centres)	9,00,000
5	MacArthur-Youth Innovative Fund	72,80,020
6	Rockefeller- Strengthening Social Justice Philanthropy	6,73,648
7	Omidyar Network Fund-Budget Work	46,83,951
8	The Hans Foundation	75,84,601
9	BMGF- SDG	23,48,220
10	BMGF- Health	8,23,264
11	EU- Rehnuma	1,09,16,487
12	Action Aid-People's Saarc	5,00,000
13	IPAS Development Foundation	4,14,761
<b>Subtotal (a)</b>		<b>5,26,30,916</b>
<b>(b) Funded by NFI</b>		
1	Local Governance	31,35,366
2	Community Health	9,83,929
3	Community Health-DCSR	3,03,000
4	Development Journalism:	33,16,543
5	CS Fellowships	20,88,203
6	Citizens & Society (Leadership & Voluntarism)	32,60,543
7	Livelihood	28,58,281
8	Peace & Justice	30,45,595
9	Education Project	6,64,279
<b>Subtotal (b)</b>		<b>1,96,55,739</b>
<b>TOTAL(a+b)</b>		<b>7,22,86,655</b>



**SCHEDULE C****SCHEDULE OF OPERATING EXPENSES ( FCRA FUNDS ONLY)****Operating Expenses**

<b>S.No.</b>	<b>Particulars</b>	<b>Amount (Rs.)</b>
1	Salaries & Allowances	1,53,08,373
2	Provident Fund Deposit	87,418
3	Legal & Professional Charges	5,95,317
4	Printing & Stationery	5,02,462
5	Repairs & Maintenance	13,45,134
6	Travelling & Local Conveyance	1,03,829
7	Postage/Courier/Telephone	1,65,164
8	Insurance	1,25,343
9	Staff Welfare	1,53,255
10	Electricity Charges	1,85,533
11	Meeting Expenses	12,502
12	Books & Periodicals	28,109
13	Misc. Expenses	2,34,409
14	Recruitment charges	26,978
15	Bank Charges	22,459
16	Membership fees	84,270
17	Capacity Building	67,711
18	Office Vehicle Exp.	35,177
19	Audit Exp.	3,44,500
20	Staff Gratuity	0
21	ED Budget	41,663
	Less: Overhead Charged to Program	-93,02,243
	<b>TOTAL</b>	<b>1,01,67,362</b>



SCHEDULE D

Capital Expenditure

Particulars	Amount (Rs.)
EDP Equipments	4,14,665
Office Equipments	8,087
<b>Total</b>	<b>4,22,752</b>



**NATIONAL FOUNDATION FOR INDIA**  
**INVESTMENTS (AT COST)**

**SCHEDULE - E**

**A: FF Corpus Investments**

Particulars	Date of maturity	Book Value as at 31.03.2016	NAV as at 31.03.2016	Redeemed during 15-16	Purchased during 15-16	Book Value as at 31.03.2015	NAV as at 31.03.2015
1) Ford Foundation Corpus Fund(2007)							
<b>a) Debt Funds</b>							
Templeton India Short Term Plan	on demand			2,63,59,000		2,63,59,000	3,22,35,712
Birla Sun Life Short Term Opp Fund	on demand			1,68,63,000		1,68,63,000	1,93,74,336
ICICI Pru Corporate Bond Fund	on demand			63,40,000		63,40,000	78,47,832
	Sub Total			4,95,62,000		4,95,62,000	5,94,57,880
<b>b) Fixed Deposits</b>							
Dewan Housing Finance Ltd.	30/07/2019,30/07/2017	7,50,00,000	7,50,00,000			7,50,00,000	7,50,00,000
PNB Housing Finance Ltd.	23-08-2018	5,25,12,727	5,25,12,727		2,77,95,500	2,47,17,227	2,47,17,227
HDFC Ltd	18-06-2019	3,50,00,000	3,50,00,000		3,50,00,000		
	Sub Total	16,25,12,727	16,25,12,727		6,27,95,500	9,97,17,227	9,97,17,227
	<b>Total Investments (FF Corpus 2007) (A)</b>	<b>16,25,12,727</b>	<b>16,25,12,727</b>	<b>4,95,62,000</b>	<b>6,27,95,500</b>	<b>14,92,79,227</b>	<b>15,91,75,107</b>

Amount in Rs

**B : Other Corpus Investments**

Particulars	Date of maturity	Book Value as at 31.03.2016	NAV as at 31.03.2016	Redeemed during 15-16	Purchased during 15-16	Book Value as at 31.03.2015	NAV as at 31.03.2015
c) NFI Own Funds(Debt Funds)							
Templeton India Corporate Bond Opp Fund	on demand			42,80,000		42,80,000	54,78,667
PNB Housing Finance Ltd -FD	28-08-2018	4,33,00,000	4,33,00,000			4,33,00,000	4,33,00,000
LIC Housing Finance Ltd.	20-09-2017 & 22/09/2018	5,52,00,000	5,52,00,000		1,37,00,000	4,15,00,000	4,15,00,000
HDFC Ltd	23-06-2018	1,42,80,000	1,42,80,000		1,42,80,000		
Dewan Housing Finance Ltd.	30-06-2017	1,22,00,000	1,22,00,000		1,22,00,000		
DSP BR Income Opportunities Fund(G)	on demand			1,00,00,000		1,00,00,000	1,09,03,273
HDFC Corporate Debt Opportunities Fund	on demand			1,37,00,000		1,37,00,000	1,50,60,862
	Sub Total	12,49,80,000	12,49,80,000	2,79,80,000	4,01,80,000	11,27,80,000	11,62,42,822
	<b>Total Other Corpus Investments (B)</b>	<b>12,49,80,000</b>	<b>12,49,80,000</b>	<b>2,79,80,000</b>	<b>4,01,80,000</b>	<b>11,27,80,000</b>	<b>11,62,42,822</b>

Amount in Rs

**C: Program Funds (Debt Funds )**

Amount in Rs

Particulars	Date of maturity	Book Value as at 31.03.2016	NAV as at 31.03.2016	Redeemed during 15-16	Purchased during 15-16	Book Value as at 31.03.2015	NAV as at 31.03.2015
Templeton India ST Income Plan (G)-Rockefeller	on demand			90,00,000		90,00,000	1,04,50,435
Templeton India Ultra Short Bond Fund-Ford MCD	on demand			20,94,621		20,94,621	22,08,777
Reliance Regular Savings Fund (G)	on demand			1,25,00,000		1,25,00,000	1,28,35,627
Franklin India Low Duration Fund(G)	on demand			56,34,892		56,34,892	59,79,375
DSP BR Income Opportunities Fund(G)	on demand			65,00,000		65,00,000	69,56,189
Dewan Housing Finance Ltd.	21-10-2016 & 01-02-2017	7,00,00,000	7,00,00,000		7,00,00,000		
HDFC Bank Ltd.	25-09-2016	4,00,00,000	4,00,00,000		4,00,00,000		
	<b>Total</b>	<b>11,00,00,000</b>	<b>11,00,00,000</b>	<b>3,57,29,513</b>	<b>11,00,00,000</b>	<b>3,57,29,513</b>	<b>3,84,30,403</b>





## D: Other Funds

Amount in Rs

Particulars	Date of maturity	Book Value as at 31.03.2016	NAV as at 31.03.2016	Redeemed during 15-16	Purchased during 15-16	Book Value as at 31.03.2015	NAV as at 31.03.2015
Life Insurance Corporation Gratuity Funds	on demand	7,65,199	7,65,199	-	-	7,65,199	7,65,199
Reliance Regular Savings Fund (G)	on demand			34,50,000		34,50,000	36,63,384
DSP BR Income Opportunities Fund(G)	on demand			66,50,000		66,50,000	70,89,706
<b>Total Program Funds (Debt) (C)</b>	<b>Total</b>	<b>7,65,199</b>	<b>7,65,199</b>	<b>1,01,00,000</b>	<b>-</b>	<b>1,08,65,199</b>	<b>1,15,18,289</b>
<b>Total Investments (A, B C&amp;D)</b>		<b>39,82,57,926</b>	<b>39,82,57,926</b>	<b>12,33,71,513</b>	<b>21,29,75,500</b>	<b>30,86,53,939</b>	<b>32,53,66,621</b>

\* At Book Value



**GRANTS RECEIVED AND UTILISED AS AT 31st March 2016**

Schedule F  
Amount in Rs

Particulars	Opening Balance of Unutilised grants as on 01.04.2015	Grants received during the year	Total grants as on 31.03.2016	Grants Utilised during the year	Amount transferred to I & E a/c	Closing Balance of unutilised grants as at 31.03.2016
FORD Foundation						
- Budget Work-Phase II	9,42,186	-	9,42,186	18,53,179		(9,10,993)
- Youth Innovative Fund	(17,76,692)	-	(17,76,692)	97,04,485		(1,14,81,177)
MacArthur -Youth Innovative Fund	42,69,654	50,37,600	93,07,254	72,80,020		9,89,634
Rockefeller- Strengthening Social Justice Philanthropy	1,17,52,330		1,17,52,330	6,73,648		1,10,78,682
Omidyar Network Fund	(5,79,110)	1,02,45,000	96,65,890	46,83,951		37,36,939
Open Society Foundation	65,52,539	93,92,359	1,59,44,898	49,48,300		1,00,46,809
J-PAL	(3,00,000)	3,00,000	0	-		0
IPAS Dev. Foundation	-	4,00,000	4,00,000	4,14,761		(14,760)
Action Aid(Media Fellowship Program)	(2,60,000)	-	(2,60,000)	25,000	2,85,000	-
Save The Children-Global Advocacy Campaign-Child Survival Project	(2,67,300)	2,74,800	7,500	8,68,121	46,621	(8,14,000)
REHNUMA		1,29,68,942	1,29,68,942	1,09,16,487		13,68,031
BMGF-Prioritizing Health		1,96,62,000	1,96,62,000	8,23,264		1,71,76,736
BMGF-SDG		6,91,41,489	6,91,41,489	23,49,220		6,30,57,742
FORD- Pilot Entitlement Centre		-	-	9,00,000		(9,00,000)
The Hans Foundation		70,18,320	70,18,320	75,84,601		(5,66,281)
<b>Total</b>	<b>2,03,33,607</b>	<b>13,44,40,510</b>	<b>15,47,74,117</b>	<b>5,30,25,037</b>	<b>3,31,621</b>	<b>9,27,67,363</b>





**Schedule - H**

**Operating Expenses**

Particulars	Current Year
Salaries & Allowances	1,46,03,935
Leave Travel Concession	1,50,731
Staff Medical Reimbursement	4,83,668
Staff Telephone Reimbursements	85,804
Driver's Uniform	4,135
Staff Gratuity	3,14,162
Staff Welfare	1,53,255
Travelling and Local Conveyance	1,45,492
Telephone & Internet	1,03,097
Printing & Stationery	5,02,462
Repairs & Maintenance	13,45,134
Insurance	1,25,343
Legal & Professional Charges	6,23,942
Audit Fees	3,15,875
Meeting Expenses	12,502
Books & Periodicals	28,109
Misc. Expenses	2,34,409
Office Vehicle Expenses	35,177
Postage/Courier/Telegram	62,067
Bank Charges	22,459
Electricity Expenses	1,85,533
Membership Fees	84,270
Municipal Taxes	-
NFI-Capacity Building	67,711
Depreciation	1,95,013
Overheads Josh Office	-
Staff Recruitment Expenses	26,978
Amounts written off	3,34,414
Admin.cost PF	87,418
<i>Less: Overheads recovery from Programme Grants</i>	<i>(93,02,243)</i>
<b>TOTAL</b>	<b>1,10,30,851</b>

