

**NATIONAL FOUNDATION FOR INDIA - FCRA  
BALANCE SHEET AS AT MARCH 31, 2023**

(All amounts in ₹)

Particulars	Schedule	As on 31 March 2023
<b><u>SOURCES OF FUNDS</u></b>		
Corpus Fund	1	31,62,83,445
Capital Assets Fund	2	31,29,047
General Funds	3	5,46,13,257
Restricted Funds	4	2,93,23,388
Unspent Program Fund	5	2,05,76,725
Provision for depreciation on IHC	6	60,98,400
<b>Total</b>		<b>43,00,24,263</b>
<b><u>APPLICATION OF FUNDS</u></b>		
Fixed Assets	7	36,10,916
Investments (At Cost)	8	
- Corpus Investments		31,67,80,000
- Other Investments		3,84,20,000
Current Assets	9	7,26,99,148
Less : Current Liabilities	10	14,85,801
<b>Net Current Assets/(Liabilities)</b>		<b>7,12,13,347</b>
<b>Total</b>		<b>43,00,24,263</b>

Significant Accounting Policies and Notes to Accounts

14

As per our report of even date  
For Rajan, Chakravarthy & Associates  
Firm Registration No. : 017670N  
Chartered Accountants

For and on behalf of  
National Foundation for India

  
S. Chakravarthy  
Partner  
Membership No. 082138



  
Satyananda Mishra  
Chairman

  
Biraj Patnaik  
Executive Director

Place: New Delhi  
Date : 28-10-2023

Place: New Delhi  
Date : 28-10-2023



**NATIONAL FOUNDATION FOR INDIA - FCRA**  
**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2023**

(All amounts in ₹)

PARTICULARS	SCHEDULE	For the Year Ended 31 March 2023
<b><u>INCOME</u></b>		
Transfer from Grants : Programmes	4	2,32,57,171
Interest on Corpus Fund Investments		1,71,54,463
Interest on SB Accounts		31,77,970
Other Income	11	39,781
<b>Total</b>		<b>4,36,29,385</b>
<b><u>EXPENDITURE</u></b>		
Programme expenses-Grants	12-A	2,62,66,439
Programme expenses - Others	12-B	11,28,385
Administrative Expenses	13	51,02,504
Provision For Depreciation on IHC capital assets of common facilities	6	2,77,200
<b>Total</b>		<b>3,27,74,528</b>
Excess of Income over Expenditure for the year		1,08,54,857
Less: Gatuity Expenses (Net)		21,74,139
Less : Provisions for unspent program Fund		1,26,106
Balance Carried to Balance Sheet		85,54,612

**Significant Accounting Policies and Notes to Accounts**

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The schedules referred to above form an integral part of the Balance Sheet.

**As per our report of even date**

For **Rajan, Chakravarthy & Associates**  
 Firm Registration No. : 017670N  
 Chartered Accountants

For and on behalf of  
**National Foundation for India**



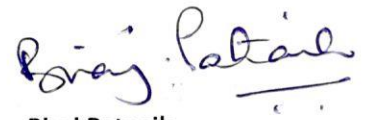
**S. Chakravarthy**  
 Partner

Membership No. 082138





**Satyananda Mishra**  
 Chairman



**Biraj Patnaik**  
 Executive Director

Place: New Delhi  
 Date : 28-10-2023

Place: New Delhi  
 Date : 28-10-2023



**NATIONAL FOUNDATION FOR INDIA- FCRA**  
**FCRA RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2023**

(All amounts in ₹)

RECEIPTS				PAYMENTS			
Description	Annexure	Amount	Amount	Description	Annexure	Amount	Amount
<b>Opening Balances</b>				Program Expenditure	C		3,11,87,862
Cash		2,603		Administrative Expenditure	D		47,81,992
Bank Balances		<u>5,23,96,336</u>	5,23,98,938	Fixed Deposit			13,00,00,000
Interest Income- Fixed Deposit	A		88,73,479	Advance			5,63,940
Interest Income- Bank	A		31,77,970				
Grant Received	B		1,80,26,240				
Contribution to Staff Welfare			10,700				
Fixed deposit Matured			11,83,64,000	<b>Closing Balances</b>			
				Cash		2,600	
				In Bank Accounts		<u>3,43,14,934</u>	<u>3,43,17,534</u>
<b>Total Receipts</b>			<u><u>20,08,51,328</u></u>	<b>Total Payments</b>			<u><u>20,08,51,328</u></u>

As per our report of even date  
For **Rajan, Chakravarthy & Associates**  
Firm Registration No. : 017670N  
Chartered Accountants

For and on behalf of National Foundation for India

*S. Chakravarthy*

S. Chakravarthy  
Partner  
Membership No. 082138  
Place: New Delhi  
Date : 28-10-2023



*Satyananda Mishra*

Satyananda Mishra  
Chairman

Place: New Delhi  
Date : 28-10-2023

*Biraj Patnaik*

Biraj Patnaik  
Executive Director



**NATIONAL FOUNDATION FOR INDIA**

**Annexures forming part of FCRA Receipts and Payments Account for F/Y 2022-23**

**(All amounts in ₹)**

Description	As at 31-03-2023	
<b>Annexure-A</b>		
<b>Interest Income</b>		
As per Income & Expenditure Account		2,03,72,214
Increase/Decrease in Accrued Interest		
Opening Balance	45,19,848	
Closing Balance	<u>1,11,27,407</u>	(66,07,559)
Increase/decrease in TDS		<u>(17,13,206)</u>
		<b><u>1,20,51,449</u></b>
Fixed Deposit Interest		88,73,479
Savings Bank Interest		<u>31,77,970</u>
<b>Annexure-B</b>		
<b>Grants Received</b>		
EU- Leave No one behind..		1,75,76,413
& Tradition Store		<u>4,49,827</u>
		<b><u>1,80,26,240</u></b>
<b>Annexure-C</b>		
<b>Program Expenditure</b>		
As per Income & Expenditure Account		2,73,94,824
Utilization against amount set apart in previous year		31,23,275
<b>Adjustments</b>		
<b>Amount receivable(In Cash or in Kind or for value to be received )</b>		
Opening Balance	90,000	
Closing Balance	<u>-</u>	(90,000)
<b>Statutory Dues</b>		
Opening Balance	5,21,501	
Closing Balance	<u>6,03,780</u>	(82,279)
<b>Sundry Creditors (Programs)</b>		
Opening Balance	8,42,042	
Closing Balance	<u>-</u>	8,42,042
		<b><u>3,11,87,862</u></b>
<b>Annexure-D</b>		
<b>Administrative Expenditure</b>		
As per P&L		51,02,504
<b>Adjustments</b>		
<b>Outstanding Liabilities For Expenses</b>		
Opening Balance	6,69,221	
Closing Balance	<u>5,28,901</u>	1,40,320
<b>Prepaid Expenses</b>		
Opening Balance	2,15,940	
Closing Balance	<u>1,77,000</u>	(38,940)
<b>Sundry Creditors (Admn)</b>		
Opening Balance	13,500	
Closing Balance	<u>3,33,927</u>	(3,20,427)
Depreciation		<u>(1,01,465)</u>
		<b><u>47,81,992</u></b>



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## NATIONAL FOUNDATION FOR INDIA - FCRA

Schedule forming part of accounts

(All amounts in ₹)

Particulars	As on 31 March 2023
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### SCHEDULE-1

#### Corpus Fund:

Opening Balance	31,62,83,445
Add: Receipts during the year	
Less: Utilized during the year	
<b>Closing Balance</b>	<b>31,62,83,445</b>

### SCHEDULE-2

#### Capital Assets Fund

Opening Balance	34,91,922
Add: Additions during the year	
Less: Deletions/Adjustments during the year	
Less: Depreciation during the year	3,62,875
<b>Closing Balance</b>	<b>31,29,047</b>

### SCHEDULE-3

#### General Fund

Excess of Income over Expenditure	
Opening Balance	4,60,58,645
Add: Surplus as per Statement of Income and Expenditure	85,54,612
<b>Closing Balance</b>	<b>5,46,13,257</b>

### SCHEDULE-5

#### Unspent Program Fund

Opening Balance	2,35,73,894
Additions during the year	1,26,106
Amount utilized during the year	(31,23,275)
<b>Closing Balance</b>	<b>2,05,76,725</b>

### SCHEDULE-6

#### Provision for depreciation on IHC

Capital Assets: Opening Balance	58,21,200
Add: Additions during the year	2,77,200
Less: Paid during the year	
<b>Closing Balance</b>	<b>60,98,400</b>



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**NATIONAL FOUNDATION FOR INDIA - FCRA**

Schedule forming part of accounts

(All amounts in ₹)

**SCHEDULE-4****GRANTS RECEIVED AND UTILISED -FCRA**

Particulars	Opening Balance of Unutilised grants as on 01.04.2022	Grants received during the year	Total grants	Grants Utilised	Closing Balance of unutilised grants as at 31.03.2023	Income for the Year
Social Accountability	18,35,442	-	18,35,442	18,35,442	-	18,35,442
Internship Programme	1,11,11,906	-	1,11,11,906	12,82,191	98,29,715	12,82,191
NUTRITION	65,41,999	-	65,41,999	26,13,998	39,28,001	26,13,998
Leave No one behind (SDG)	57,25,563	1,75,76,413	2,33,01,976	1,32,50,598	1,00,51,378	1,32,50,598
Environment/Climate Programme	12,65,681	-	12,65,681	12,65,681	-	12,65,681
Digital Hub	78,83,570	-	78,83,570	28,19,103	50,64,468	28,19,103
Website & Migrant Programme Development & Tradition Store	1,90,159	-	1,90,159	1,90,159	-	1,90,159
	-	4,49,827	4,49,827	-	4,49,827	-
<b>Current FY 2022-23</b>	<b>3,45,54,320</b>	<b>1,80,26,240</b>	<b>5,25,80,560</b>	<b>2,32,57,171</b>	<b>2,93,23,388</b>	<b>2,32,57,171</b>



**NATIONAL FOUNDATION FOR INDIA - FCRA**

Schedule forming part of accounts

(All amounts in ₹)

**SCHEDULE - 7 ( 1 of 3)**

FCRA

**FIXED ASSETS (AT COST LESS DEPRECIATION)**

Particulars	Rate of Depreciation (%)	WDV as at 01.04.2022	Additions -More than 180 days	Additions - Less than 180 days	Deletions/ adjustments	Total	Depreciation for the year	WDV as at 31.03.2023	WDV as at 31.03.2022
Office Equipments	15	86,627	-	-	-	86,627	12,994	73,633	86,627
Furniture & Fixtures	10	92,368	-	-	-	92,368	9,237	83,131	92,368
EDP Equipments	40	95,881	-	-	-	95,881	38,353	57,528	95,881
Vehicles	15	4,74,355	-	-	-	4,74,355	71,153	4,03,202	4,74,355
Office Building	10	33,26,025	-	-	-	33,26,025	3,32,603	29,93,422	33,26,025
<b>Total</b>		<b>40,75,256</b>	-	-	-	<b>40,75,256</b>	<b>4,64,340</b>	<b>36,10,916</b>	<b>40,75,256</b>

**SCHEDULE - 7 ( 2 of 3)**

**FIXED ASSETS (AT COST LESS DEPRECIATION) ON ASSETS PURCHASED OUT OF INTERNAL RESOURCES**

Particulars	Rate of Depreciation (%)	WDV as at 01.04.2022	Additions -More than 180 days	Additions - Less than 180 days	Deletions/ adjustments	Total	Depreciation for the year	WDV as at 31.03.2023	WDV as at 31.03.2022
Office Equipments	15	47,236	-	-	-	47,236	7,085	40,151	47,236
Furniture & Fixtures	10	4,903	-	-	-	4,903	490	4,412.93	4,903
EDP Equipments	40	56,841	-	-	-	56,841	22,737	34,104	56,841
Vehicles	15	4,74,355	-	-	-	4,74,355	71,153	4,03,202	4,74,355
		<b>5,83,335</b>	-	-	-	<b>5,83,335</b>	<b>1,01,465</b>	<b>4,81,870</b>	<b>5,83,335</b>

**SCHEDULE - 7 ( 3 of 3)**

**FIXED ASSETS (AT COST LESS DEPRECIATION) ON ASSETS PURCHASED OUT OF PROGRAM FUNDS-FCRA**

Particulars	Rate of Depreciation (%)	WDV as at 01.04.2022	Additions -More than 180 days	Additions - Less than 180 days	Deletions/ adjustments	Total	Depreciation for the year	WDV as at 31.03.2023	WDV as at 31.03.2022
Office Equipments	15	39,391	-	-	-	39,391	5,909	33,482	39,391
Furniture & Fixtures	10	87,464.70	-	-	-	87,465	8,747	78,718	87,465
EDP Equipments	40	39,040	-	-	-	39,040	15,616	23,424	39,040
Office Building	10	33,26,025	-	-	-	33,26,025	3,32,603	29,93,422	33,26,025
		<b>34,91,921</b>	-	-	-	<b>34,91,921</b>	<b>3,62,875</b>	<b>31,29,046</b>	<b>34,91,921</b>

\* Assets purchased during the year which are more than 180 days, depreciation has been charge for the full year.



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## NATIONAL FOUNDATION FOR INDIA - FCRA

Schedule forming part of accounts

(All amounts in ₹)

### SCHEDULE - 8

#### INVESTMENTS (AT COST)

(All amounts in ₹)

Particulars	As on 31 March 2023
<b>A. CORPUS INVESTMENTS</b>	
Housing Development Finance Corporation Limited	10,92,80,000
HDFC Bank Ltd	2,00,00,000
ICICI Home Finance Company Limited	6,06,00,000
LIC Housing Finance Limited	12,69,00,000
	<u>31,67,80,000</u>
<b>B. OTHER INVESTMENTS</b>	
Housing Development Finance Corporation Limited	3,84,20,000
	<u>3,84,20,000</u>



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## NATIONAL FOUNDATION FOR INDIA - FCRA

Schedule forming part of accounts

(All amounts in ₹)

Particulars	For the Year Ended 31 March 2023
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### SCHEDULE-9

#### Current Assets

##### a) Cash and Bank Balances

Cash on hand 2,600

##### Balance with Scheduled Banks

In Savings Accounts 3,43,14,934

**Sub-Total (a) 3,43,17,534**

##### b) Other Current Assets

Security Deposit 15,000

**Sub-Total (b) 15,000**

##### c) Loans and Advances (unsecured, considered good):

Staff Advances & Other Advance 40,31,704

Prepaid expenses 1,77,000

Amount receivable(In Cash or in Kind or for value to be received ) 1,70,13,079

TDS Recoverable 59,87,964

Accrued Interest on fixed deposits 1,11,27,407

Grant Advances 29,462

**Sub-Total (c) 3,83,66,615**

**Total 7,26,99,148**

### SCHEDULE-10

#### Current Liabilities

Statutory Dues 5,06,494

Contribution to Staff welfare 1,16,479

Other Liabilities 3,33,927

Outstanding Liabilities For Expenses 5,28,901

**Total 14,85,801**



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## NATIONAL FOUNDATION FOR INDIA - FCRA

Schedule forming part of accounts

(All amounts in ₹)

Particulars	For the Year Ended 31 March 2023
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### SCHEDULE-11

#### Other Income

Amounts written back	31,718
Interest on Staff Salary Advance/Loans	8,063
	<u>39,781</u>

### SCHEDULE-12A

#### Programme Expenses - Grants

Social accountability	18,35,442
Internship Programme	12,82,191
Nutrition	26,13,998
Leave No One Behind (SDG)	1,32,50,598
Digital Hub	28,19,103
Environment/climate Programme	42,74,949
Website & Migrant Programme Development	1,90,159
<b>Sub-Total (a)</b>	<b>2,62,66,439</b>

### SCHEDULE-12-B

#### Programme Expenses - Others

Bandhutva	99,191
CS awards	7,100
Strategy Development	1,00,000
Kamla Bhasin Award	5,15,376
Migrant Workers Program	1,82,544
Nutrition Growth Standard	25,727
Report Dissemination	1,98,447
<b>Sub-Total (b)</b>	<b>11,28,385</b>

<b>Total</b>	<b>2,73,94,824</b>
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## NATIONAL FOUNDATION FOR INDIA - FCRA

Schedule forming part of accounts

(All amounts in ₹)

Particulars	For the Year Ended 31 March 2023
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### Schedule-13

#### Administrative Expenses

Salary and Allowance	24,50,742
Staff Welfare	1,13,631
Travelling and Local Conveyance	28,929
Telephone & Internet	78,825
Printing & Stationery	81,463
Repairs & Maintenance	12,30,684
Insurance	31,124
Legal & Professional Charges	4,63,647
Meeting Expenses	1,200
Books & Periodicals	8,150
Misc. Expenses	17,234
Office Vehicle Expenses	1,37,605
Postage/Courier/Telegram	21,181
Bank Charges	5,331
Electricity Expenses	27,846
Subscription Fees	1,77,000
Municipal Taxes	58,024
Depreciation on asstes purchased out of internal resources	1,01,465
Advance written off	43,423

**TOTAL**

**51,02,504**



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**National Foundation for India**  
**Schedules forming part of the financial statements**  
**(All amounts in Rupees)**

**Schedule 14 – Significant accounting policies and notes to the accounts**

**1. Background**

The main object of the trust is to work on welfare and to serve as a catalyst in order to accelerate social and economic development of India by complementing and supplementing the work of other public and private organisations dedicated to advancing public welfare.

National Foundation for India ("the trust") was registered under the Indian trust Act, 1882 vide registration no. 408 dated January 29, 1992. The registration under section 10(23C) subclause (iv) of the Income Tax Act, 1961, has been renewed for a period of 5 years from AY 2022-23 to AY 2026-27.

The Trust has been registered under the Foreign Contribution (Regulation) Act, 2010 with registration no. 231650642 dated 01.07.1992. The FCRA Registration of the Trust has been renewed periodically. The latest renewal vide letter No. 0300017242021 dt 01-09-2023 and is valid till September 30, 2028.

**2. Significant accounting policies**

**a) Basis of preparation**

The financial statements of the Trust have been prepared under the historical cost convention, on the accrual basis of accounting in accordance with applicable accounting standards and accounting guidance note on NGO's issued by the Institute of Chartered Accountants of India and the generally accepted accounting principles ("GAAP"). The accounting policies adopted in preparation of financial statements are consistent with those of previous year.

**b) Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

**c) Fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes inward freight, duties, taxes, and expenses incidental to the installation of assets.

Depreciation on fixed assets is provided on the basis of written down value method on the following rates as per Income Tax Act, 1961:

Particulars	Rates of Depreciation (per annum)
Office equipment	15 %
Furniture and fixtures	10 %
Computer	40 %
Computer Software	40 %
Vehicle	15 %
Building Leasehold Improvement	10 %



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**National Foundation for India**  
**Schedules forming part of the financial statements**  
**(All amounts in Rupees)**

**Schedule 14 – Significant accounting policies and notes to the accounts**

The appropriateness of depreciation period and depreciation method is reviewed by the management in each financial year.

**d) Restricted funds**

The Trust also receives funds which are restricted in nature from foreign and Indian sources. Revenue from the restricted fund is recognized during the year in the Income and Expenditure Account to match the related expenditure. The balance amount is carried forward in the restricted fund for use in the future periods.

**e) Interest income**

Interest on fixed deposits is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

**f) Provisions and contingent liability**

A provision is recognised in the financial statements where there exists a present obligation as a result of a past event, the amount of which is reliably estimable, and it is probable that an outflow of resources would be necessitated in order to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

**g) Foreign exchange transactions**

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign currency assets and liabilities are restated at the rate prevailing as at the date of Balance Sheet. The difference between the year-end rate and exchange rate as at the date of transaction, if any is recognized as expense or income in the Income and Expenditure Account.

**l) Employee benefits**

The Trust's obligations towards various employee benefits have been recognized as follows:

*Short term employee benefits*

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, are recognised in the Income and Expenditure Account in the period in which the employee renders the related services.

*Post-employment benefits*

**Defined contribution plans:** The Trust's provident fund is a defined contribution plan where the contribution paid/ payable under the scheme is recognised as an expense in the period in which the employee renders the related service. The Trust's contributions are deposited with the Regional Provident Fund Commissioner and are charged to the Income and Expenditure Account.

**Defined benefit plans:** In accordance with the Payment of Gratuity Act, 1972, Trust provides for Gratuity, a defined benefit retirement plan (the "Gratuity Plan") covering eligible employees. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation, or termination of employment, of an amount based on the respective employee's salary and the tenure of employment.



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**National Foundation for India**  
**Schedules forming part of the financial statements**  
**(All amounts in Rupees)**

**Schedule 14 – Significant accounting policies and notes to the accounts**

Liabilities with regard to the Gratuity are determined as at the year end date and paid to LIC scheme approved by Government of India.

**3. Notes to Accounts**

- a) Capital Asset Fund represents acquisition of fixed assets out of grants received by the trust less depreciation/deletions during the year.
- b) In respect of property (Office Building) acquired at New Delhi, NFI has completed all the requisite formalities. It has been stated by India Habitat Centre that the matter is under consideration of Land & Development office of the Government of NCT of Delhi and therefore title of ownership has not been executed.
- c) A provision of Rs. 2.77 lakhs have been made during the year (Cumulative total: Rs 60,98,400/- up to 31-03-2023) as per IHC requirements. This amount has been kept in a separate fund for depreciation of capital assets of common facilities provided by IHC, on a pro rata basis according to the space allotted to the National Foundation The India Habitat Centre on behalf of all the tenants of the Complex, is pursuing with the office of Land & Development Officer, Government of NCT of Delhi, to get the Tripartite Agreement signed.
- d) Gratuity Expenses: Upto the FY 2021-22, the contributions made to The Life Insurance Corporation of India every year towards gratuity liability were treated as Investment and also liability for gratuity as per eligibility accounted and taken as expenses in each year. The balance in the investment and liability account upto 31-03-2022 have been netted off and charged to Income and Expenditure account under the head gratuity expenses.

As per our report of even date  
For **Rajan, Chakravarthy & Associates**  
Chartered Accountants  
ICAI Firm Registration Number: 017670N

For and on behalf of **National Foundation for India**



S. Chakravarthy  
Partner  
Membership No.: 082138  
Place: New Delhi  
Date: 28-10-2023





Satyananda Mishra  
Chairman



Biraj Patnaik  
Executive Director

Place: New Delhi  
Date: 28-10-2023

