

# Annual Report 2020-2021



#### Contents

- 03. About Us
- 05. NFI in Action

# **Community Health & Nutrition**

Building Awareness & Momentum for Effective Implementation of SDG 2, 2.2, & World Health Assembly Nutrition Target (P.5)

#### NFI in Northeast

Leaving No One Behind: Building Pathways for Peace in the Northeast via Engagement of Civil Society and Youth Leaders (p.6)

# Media Fellowship Programme

Media Fellowship for Independent Journalists from Rural Areas and Small Towns (p.8)

## Bharat Ratna C. Subramaniam Awards

Development of Voluntary Sector and Building Community Leadership (p.11)

12. New at NFI

## **Climate Change Programme**

*Impact of Energy Transition on Coal Sector (p.12)* 

#### 14. Finance

Grants Details (p.14)

Balancesheet (p.15)

Statement of Income and Expenditure (p.16)

#### **About Us**

#### Our Vision:

National Foundation for India (NFI) envisions to create a just and equitable society, by enabling marginalised communities to improve the quality of their own lives, by improving public understating of social issues and promoting social justice.

NFI is an independent grant-making organisation with a core mandate to strengthen philanthropy in India for public welfare and social transformation. NFI was founded in 1992 by eminent leaders such as Late Bharat Ratna C. Subramanium, Dr M S Swaminathan, Dr Kamla Chudhury, Late Shri S P Godrej, Late Dr Verghese Kurien and Mr Ratan Tata, among others.

We are driven by the vision of a plural, equitable and democratic society. It exists independent of corporate, religious, or governmental control and adopts a nationwide approach. It has partnered with several Indian and international donor agencies and civil society organisations across India- they see themselves as a bridge between donors and civil society partners.

#### WHAT WE DO

We provide a platform for the government, civil society, and the private sector to come together and move the debate on corporate responsibility and mobilise support for human rights issues.

NFI intervenes in seven thematic areas, i.e., Education, Health, Livelihood, Citizens and Society, Peace and Justice, Governance and Public Interest Journalism, focusing on working closely with marginalised communities, women, and inaccessible regions.

- Enable Capacities
- Promote Leadership
- Mobilize Resources
- Provide a Platform for Dialogue

In the last 30 years, we have supported more than 200 grassroots organizations in 14 states. We have also supported more than 400 individual change-makers through its annual fellowship for development Journalism and C Subramaniam Award for community leadership.

#### Who We Are?

NFI is governed by an independent Board of Directors and is headed by the Executive Director. The decisions are implemented by a professional team of social workers, domain experts from

development sectors, researchers, communication, finance, Human Resources, and administration.

# **Board Members**

- Dr. Syeda Saiyidain Hameed (Chairperson)
- Satyananda Mishra
- Prof. Rama V Baru
- Gagan Sethi

# Staff Members from 1st April 2020 to 31st March 2021

- Biraj Patnaik (Executive Director)
- Anumeha Yadav
- Imsutoshi
- Ipsapratibimbita Sarangi
- K.N. Joshi
- M.K. Lal
- Mohammad Raza
- Nandini Lajpat Narula
- Neelay Singh
- Nitin Sethi
- Rajeev R Pillai
- Rohtash Kumar
- Rumana Nizami
- Santosh Kumar
- Swati D'souza

# Community Health & Nutrition

Building Awareness & Momentum for Effective Implementation of SDG 2, 2.2, & World Health Assembly Nutrition Target

Since the change in FCRA law in 2020, NFI has been directly implementing our Community Health & Nutrition projects in the existing program/geographical areas to support some of the most disadvantaged communities. Interventions are made through mediums like campaign, advocacy, collaboration with state and central government, communication on social issues, research, and documentation.

The objective of NFI's project in Murshidabad district of West Bengal was to maintain child growth and health during the pandemic situation through nutritional education and supplementation. More than 400 women and 350 children's lives have been impacted.

In Jharkhand, NFI conducted awareness drive on the pandemic hygiene protocol and other safety measures to be practiced among communities in rural areas of Namkum and Bishnupur Block through Nukkad Natak and Jagrukta Yatra. Along with the campaign, medical kits with N95 mask, sanitizer, soap, and gloves were distributed.

NFI organized a one-day training program and numerous follow-up meetings with 100 committees across 4 districts in Madhya Pradesh. The main objective of the training was to empower the committee members in realising their role and authority to monitor the services of Integrated Child Development Scheme and Pradhan Mantri Matri Vandana Yojna (PMMVY).

Nukkad Natak was organised in 17 Panchayats of Namkum and Bishunpur Block with the motive to educate the community on government services, schemes, and facilities related to food and security. This helped the general masses in realising the important aspects of helpline numbers in context to Mid-day meal, target Public Distribution System, Antodaya Ann Yojna etc. The community were informed that they should be aware about the schemes and benefits provided to them which would prevent them from misleading and adulterated food products. The Nukkad Natak generated a lot of interest among the community and around 1500 villagers participated in this event.

# NFI in Northeast

# The Rising Sun: Leaving No One Behind and Building Pathways for Peace in the Northeast

India's northeast is one of the poorest and historically deprived geographies with recurring conflicts where youth are deprived of opportunities to achieve their full potentials. The vicious cycle of poverty, underdevelopment, and ethno-political conflicts has significant bearing on the region's ability to contain peace, tranquility, and inclusive growth.

NFI has always promoted voices of youth from Northeast and have supported them as they contribute to their communities through education, volunteerism, and livelihoods for rebuilding lives.

The Rising Sun project aims at building pathways for peace and inclusive development in Northeast India by enhancing capacities of multi-ethnic youth leaders from Assam, Manipur, and Nagaland, augmenting their understanding of the UN's Sustainable Development Goals 2030, and for promoting dialogues for conflict transformation in their community and state.

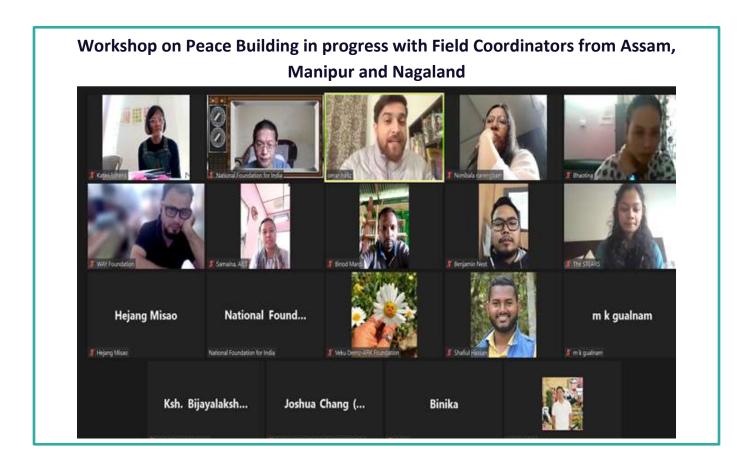
Despite the ensuing pandemic across India, several capacity building sessions for youth leaders from the three states have been concluded. The sessions' themes like gender, fighting patriarchy, mediation, and conflict transformation have significantly helped the youth leaders in better understanding and learning about the issues.

About 19 youth leaders from the three states have directly benefitted from these capacity building exercises. Most of the youth leaders have self-started and taken strides to reach out to their peers and other youth-led organisations within their community. They will soon begin outreach missions to other stakeholders- government, CSOs, academia, media, etc.

*Hejang Misao*, a vibrant youth leader from Manipur's newly created Kangpokpi district found The Rising Sun project as opportunity to contribute, promote peace and further his work on peacebuilding in the troubled state of Manipur. His work with different communities in Manipur's Saikul town, who were caught between the state armed forces and the underground militant groups, received recognitions from the **President of India, Ram Nath Kovind**.

One of Misao's initiatives, Gun2Pen project has guided and changed life courses for thousands of youngsters to stay away from militancy and to rather focus on wholesome learning by emphasizing goal-oriented education, personality development, and peace education. Through his initiatives, children and adolescents volunteer for village cleanliness and

sanitation work. They also pledged to uphold constitutional values by respecting cultures, traditions, and dignity of people from other tribes/community.



## Media Fellowship Programme

Supporting Independent Journalists from Rural Areas and Small Towns

In 1994, NFI launched a Media Fellowship program that was one of the flagship programs in the sector. The NFI Media Fellowship was aimed at creating greater awareness in the media about local and national development priorities, strengthening public opinion regarding the need to take positive measures to support people centered development, and to facilitate a process of sensitisation to development issues amongst media professionals.

Over the years, more than 300 media professionals across languages have been granted fellowships by NFI to report from the ground on a wide range of issues concerning ordinary Indians, their battle for a better life and development. With arrival of the pandemic, the fellowship programme was tweaked to meet the challenges posed by the Coronavirus.

The re-designed Media Fellowship for Independent Journalism was launched in November 2020 to support independent journalists from rural areas and small towns targeting communities and geographies that face greater challenges in accessing opportunities, funds, and resources; Dalit, Tribal, and LGBT communities, and those living with disabilities.

The fellowship is for 3 months and approximately 100 independent journalists will be awarded this fellowship annually. Each grantee receives INR 30,000 to publish one story reported indepth over one month to forty-five days. In addition to the grant, we provide mentorship, editorial support to guide and help the grantee to report better, and to publish.

For the Inaugural Round, a total of 21 independent journalists from diverse regions, gender, and social groups were selected. There were 11 female and 10 male fellows from Kerala (4), J&K (3), Maharashtra (3), Uttar Pradesh (2), and one each from Nagaland, Gujarat, Jharkhand, West Bengal, Chhattisgarh, Tamil Nadu, Assam, Himachal Pradesh, and Punjab. The broad themes of their stories have been on Gender Equality, Legal Justice, Lives in Conflict, Public Health, Education in the Pandemic, Social Justice, Livelihoods, Public Infrastructure Gaps, Migration, Human Rights, Transparency, Land Rights, and Media. Their stories were

published in print and digital publications like *The Hindu, Caravan Magazine, The News Minute, Scroll, The Wire, Down To Earth, Article 14, Gaon Connection, Mongabay, and Newslaundry*. Some of them have also produced multimedia stories in podcast and videos, apart from text stories.

# Fellows Speak

"Being part of the NFI Media Fellowship was one of the most gratifying experiences in my journalistic career. This Fellowship gave me the opportunity to tell the story of a remote Nagaland—a land that I love, to a world audience. It literally took me places! I can't even begin to say how thankful I am for the privilege...to be the voice of the people during one of the darkest moments in the history of mankind."

Vishü Rita Krocha, Nagaland NFI Media Fellow "National Foundation for India Media fellowship came at a time when many independent journalists like me living in nonmetro cities were struggling because of the pandemic both in terms of logistics and resources. The advisers and the team of NFI went an extra mile in helping us pursue the stories that we felt were important to tell from our cities and regions which lack representation in mainstream media otherwise. Even after the completion of fellowship the NFI team has kept in touch and provided further resources and support, a feature which is rare for most fellowship providers and is much appreciated."

Sumit Chaturvedi, Uttar Pradesh NFI Media Fellow

"NFI fellowship was great aid to independent journalists. Apart from providing the financial grand, NFI team also assigned a mentor to guide us through different stages of the story. The valuable inputs provided by the NFI team helped me to do an in-depth story. The fellowship helped us to report 'unheard' stories."

Ashfaque EJ, Kerala NFI Media Fellow "At a time when the mainstream media seems to have been obsessed with the dominance of opinions rather than fact-based reporting, institutions like NFI offer a ray of hope for the practitioners of grassroots journalism. NFI media fellowship not only acts as a great source of morale-booster and confidence-builder but also assists young and mid-career independent journalists in their career progression."

Ashutosh Sharma, Jammu NFI Media Fellow



# NATIONAL FOUNDATION FOR INDIA

# FELLOWSHIPS FOR INDEPENDENT JOURNALISTS

भारतीय प्रतिष्ठान NATIONAL FOUNDATION FOR INDIA

# INAUGURAL ROUND FELLOWS



Anuradha Sharma Siliguri, West Bengal



Ashfaque E J Kozhikode, Kerala



Ashutosh Sharma Rajouri, Jammu



Bhabesh Medhi



Jisha Surya Cuwahati, Assam Thiruvananthapuram, Kerala



Krithiga Narayanan Chidambram, Tamil Nadu



Kurbaan Ali Shamli, Uttar Pradesh



Mayur Jeevan Kamble Satara, Maharashtra



Nimisha S Pradeep Palakkad, Kerala



Prashant Shiva Rathod Amravati, Maharashtra



Rejimon Kuttapan Thiruvananthapuram, Kerala



Sagarika Kanker, Chhattisgarh



Sanchita Bokaro, Jharkhand



Kulgam, Kashmir



Srishti Jaswal Mandi, Himachal Pradesh



Sumit Chaturvedi Agra, Uttar Pradesh



Umer Ahmad Pulwama, Kashmir



Varsha Narayanar Vadodara, Gujarat



Varsha Torgalkar Pune Maharashtra



Vishu Rita Krocha Kohima, Nagaland



Vivek Gupta



Mohali, Punjab @nfi india



www.nfi.org.in



@NFI\_India

/NFIInd

#### C. Subramaniam Awards

Development of Voluntary Sector and Building Community Leadership

To encourage the mid-career community leaders and voluntary sector workers, NFI has instituted C Subramaniam awards in memory of Bharataratna Shri C. Subramaniam, the esteemed founder cum the Chairperson of NFI. The program provides opportunity to mid-career voluntary sector workers and community leaders to upgrade their skills, understanding and deepen their leadership qualities.

Since 2003, NFI has been giving this award and so far, has provided recognition to over 200 mid-career voluntary sector workers and community leaders. Currently, award money for this programme is one lakh rupees for one year per awardee.

For 2020-2021, the award programme was focused on manual scavenging: the practice of manually cleaning, carrying, disposing, or handling in any manner, human excreta from dry latrines and sewers as the theme for the award. NFI plans to cover community leaders across all states of India and planning to increase the number of awards next year.

15 committed community leaders (8 female and 7 male) from 10 states from the manual scavenging community and those helping to organise sanitation workers across India were selected as the recipient of C Subramaniam awards.



Detailed profiles of CS Awardees and their work is available here at our website: https://nfi.org.in/c-subramaniam-awards-community-leaders-2021

#### New at NFI

# **Climate Change Programme**

Impact of Energy Transition on People engaged in Coal Sector

India's regional and socio-economic diversity has resulted in uneven distribution of the past and ongoing impacts of climate change and energy transition. One of the main reasons is that existing discourse on energy and climate policies is informed by top-down decision making, with little to no participation from impacted communities, especially in rural and marginalised areas of India. This is further exacerbated by information asymmetry, de-platforming of rural stakeholders and barriers to communication.

The climate programme at National Foundation for India aims to indigenise the discourse on India's climate change and energy policy and create a framework that drives community ownership of climate action.

We believe there is space for a programme that sensitises, informs, and advocates climate action by keeping people at the centre of debate. This programme will work with and assist marginalised communities and sectors through:

- Research and scholarship
- Local and regional strategies
- Community dialogues
- Social Coalitions

Through these avenues the mission is to bridge the information asymmetry between the centre (urban) and the periphery (rural and peri-urban); create social coalitions that amplify their concerns and encourage their participation in the sustainable transition discourse.

Climate action through communities cannot be seen through the narrow prism of energy demand and supply issues. It has to be driven under a broad framework that links climate change impacts on basic necessitates (food, water, and land), economic opportunities (livelihood, education, and incomes) and social cohesions (community rights, especially on tribal and forest rights, environment, and individual rights). Therefore, the programme whilst atypical in its focus areas from a climate and energy domain perspective, will broaden NFI's core agenda of promoting social justice through equitable actions.

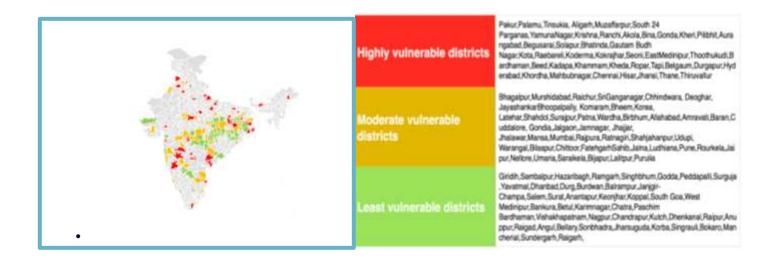
The first project under the climate programme is structured on the socio-economic impact of energy transition in India, particularly coal transition at the national, state and district level. Further, the project will estimate the socio-economic dependency of coal in key coal bearing states and prepare a district-level vulnerability and resilience framework.

The team is using a mixed-method approach (quantitative and qualitative methods) to estimate the number of direct and indirect jobs linked to coal at the national and state level, with a particular emphasis on Jharkhand, Chhattisgarh, and Odisha. This study includes socioeconomic profiles of workers across coal, bricks, power, steel, cement, sponge iron, trucks, and railways, highlighting those who will be most vulnerable during a transition. The results of this study are expected to be published in September 2021. The team will be presenting the results and a report at a webinar which will include stakeholders from the national and state level governments, industry representatives, coal union workers and academic scholars.

Beyond this, the second phase of the project includes assessing the resilience of coal-bearing districts in Jharkhand, Chhattisgarh, and Odisha to transition away from coal. This will include field travel to the main districts and communities to conduct surveys and focus group discussions, meetings with state and district level officials to understand the direction and trend and state policies across different sectors and civil society organisations who will become likely partners for future work in livelihood and capacity building (from 2022 onwards). Using primary and secondary data, the team will build a vulnerability and resilience index that will make it easier to facilitate future work areas to create an equitable transition pathway.

# **Impacted Districts**

 266 districts have at least one asset linked to the coal sector, and 135 of these have two or more assets dependent on coal, i.e., a coal mine, thermal power plant, sponge iron, steel



# Finance

# GRANTEES DETAILS 2020-21 (before change in FCRA rules)

| Grantees   | State          | Amount    |  |  |
|--|----------------|-----------|--|--|
| Community Health                                     |                |           |  |  |
| Chaupal Gramin Vikas Prashikshan Evam Shodh Sansthan | Chattisgarh    | 1,300,000 |  |  |
| Vikas Samvad Samiti                                  | Madhya Pradesh | 1,300,000 |  |  |
| Child In need Institute                              | Jharkhand      | 1,600,000 |  |  |
| Association for Social & Health Advancement          | West Bengal    | 1,200,000 |  |  |
| National Law school of India University              | Karnataka      | 1,900,000 |  |  |
| Vikas Samvad Samiti                                  | Madhya Pradesh | 1,000,000 |  |  |
| Association for Social & Health Advancement          | West Bengal    | 670,000   |  |  |
| Local Governance and Accountability                  |                |           |  |  |
| Youth for Social Development                         | Odisha         | 528,750   |  |  |
| Kolkata Rista  | West Bengal    | 1,131,200 |  |  |
| Unnati   | Gujarat        | 2,140,000 |  |  |
| Sahyog Society for Participatory Rural Development   | Uttar Pradesh  | 541,598   |  |  |
| Centre for Rural Studies and Development             | Andhra Pradesh | 299,800   |  |  |
| Peace and Justice                                    |                |           |  |  |
| Foundation for Social Transformation                 | Assam          | 2,218,179 |  |  |
| Livelihood Security                                  |                |           |  |  |
| Research Academy for Rural Enrichment                | Odisha         | 324,407   |  |  |
| Drishti  | Gujrat         | 204,161   |  |  |
| Northeast Research and Social Work Networking        | Assam          | 15,703    |  |  |

# **Balance Sheet: 2020-2021**

#### NATIONAL FOUNDATION FOR INDIA Core-4A, Upper Ground Floor, India Habitat Centre, Lodhi Road, New Delhi - 110003

#### BALANCE SHEET AS ON 31 MARCH 2021

|                                   |              |      |             |               |            |             |                     | (All amounts is | n Ind | fian Rupees unless o | therwises specified) |
|-----------------------------------|--------------|------|-------------|---------------|------------|-------------|---------------------|-----------------|-------|----------------------|----------------------|
|                                   | 1 Sept. 1999 | ė.   |             | 31 March 2021 |            |             | As on 31 March 2020 |                 |       |                      |                      |
| Particulars                       | Schedule     | FCRA |             |               | NFCRA      | TOTAL       |                     | FCRA            |       | NFCRA                | TOTAL                |
| SOURCES OF FUNDS                  | *            |      |             |               |            |             | **                  |                 | Ĩ.,   |                      |                      |
| Corpus Fund                       | 1 2          |      | 316,283,445 |               | 17,419,950 | 333,703,395 |                     | 316,283,445     |       | 17,419,950           | 333,703,395          |
| Assets Fund                       | 2            |      | 3,904,178   |               | 920,932    | 4,825,110   |                     | 4,377,154       |       | 1,031,468            | 5,408,622            |
| Provision For Gratuity Fund       | 3            |      | 2,246,007   |               |            | 2,246,007   |                     | 2,191,064       |       | -                    | 2,191,064            |
| Provision for depreciation on IHC | 4            |      | 5,544,000   |               | - 8        | 5,544,000   |                     | 5,266,800       |       |                      | 5,266,800            |
| Staff Welfare Fund                | 5            |      | 141,244     |               | 4,500      | 145,744     |                     | 127,444         |       | 4,500                | 131,944              |
| General Reserve Fund              | 6            |      | 50,623,494  |               | 12,964,341 | 63,587,835  |                     | 34,496,309      |       | 2,559,586            | 37,055,894           |
| Total                             | 8            |      | 378,742,368 |               | 31,309,724 | 410,052,092 |                     | 362,742,216     |       | 21,015,504           | 383,757,719          |
| APPLICATION OF FUNDS              |              |      |             |               |            |             |                     |                 |       |                      |                      |
| Fixed Assets                      | 7            |      | 4,548,664   |               | 962,953    | 5,511,617   |                     | 5,147,470       |       | 1,074,213            | 6,221,683            |
| Investments (At Cost)             | 5202         |      | - 0         |               | 27,752,056 | 27,752,056  |                     | 318,419,126     | -     | 18,099,624           | 336,518,750          |
| - Corpus investment               | 8            |      | 326,864,000 |               | - 0        | - 0         | 20                  | - 0             | 10    | - 0                  | -0                   |
| - Gratuity Investments            | 8            |      | 2,088,951   |               | - 0        | - 0         |                     | - 0             |       | - 0                  | - 0                  |
| Current Assets                    | 9            | -    | 92,814,073  | -             | 16,091,184 | 108,905,257 |                     | 77,288,336      | -     | 9,090,570            | 86,378,906           |
| Less : Current Liabilities        | 10           |      | 47,573,320  |               | 13,496,469 | 61,069,789  |                     | 38,112,716      |       | 7,248,904            | 45,361,620           |
| Net Current Assets/(Liabilities)  |              |      | 45,240,753  |               | 2,594,715  | 47,835,468  |                     | 39,175,620      |       | 1,841,666            | 41,017,286           |
| Total                             |              | 1    | 378,742,368 |               | 31,309,724 | 81,099,142  |                     | 362,742,216     |       | 21,015,504           | 383,757,719          |

Significant Accounting Policies and Notes to 15

Accounts

As per our report of even date

under section 12A (b) of the Income Tax Act,1961

For Rajan, Chakravarthy & Associates

Firm Registration No.: 017670N

Chartered Accountants

Sd/-

S. Chakravarthy Partner

Membership No. 082138

Place: New Delhi Date: 29-12-2021 For and on behalf of National Foundation for India

Sd/-Satyananda Mishra

Chairman

Sd/-Biraj Patnaik Executive Director

# **Statement of Income and Expenditure 2020-2021**

#### NATIONAL FOUNDATION FOR INDIA

Core-4A, Upper Ground Floor, India Habitat Centre, Lodhi Road, New Delhi - 110003 STATEMENT OF INCOME AND EXPENDITURE

#### FOR THE YEAR ENDED 31 MARCH 2021

| PARTICULARS   |          | FOR THE Y  | EAR | ENDED 31 MAR | CH 2021    |       | FOR THE YEAR | R ENDED 31 MAR | CH 2020     |
|---|----------|------------|-----|--------------|------------|-------|--------------|----------------|-------------|
|   | SCHEDULE | FCRA       | Ī   | NFCRA        | TOTAL      |       | FCRA         | NFCRA          | TOTAL       |
| INCOME  | - 18     |            |     | 986          |            | 8     | (3           | - 8            |             |
| Transfer from Grants : Programmes                   | 11       | 35,418,708 |     | 140          | 35,418,708 |       | 69,982,588   | 1,752,402      | 71,734,990  |
| Interest on Corpus Fund Investments                 |          | 14,529,898 |     | 2,950,062    | 17,479,960 |       | 6,173,141    | *              | 6,173,141   |
| Income on Corpus Fund Investments-FF                |          | 9,690,767  |     | 8,234,765    | 17,925,532 |       | 20,126,037   |                | 20,126,037  |
| Income on Program Fund Investment                   |          | 100        |     | 1986         | 23         |       | 1,547,046    | 2              | 1,547,046   |
| Interest on SB Accounts                             |          | 1,581,589  |     | 582,389      | 2,163,978  |       | 599,793      | 379,475        | 979,268     |
| Other Income  | 12       | 768,332    |     | 1,178,237    | 1,946,569  |       | 1,199,856    | 2,121,783      | 3,321,639   |
| Total   | (6)      | 61,989,294 |     | 12,945,453   | 74,934,747 | 11    | 99,628,461   | 4,253,660      | 103,882,121 |
| EXPENDITURE   | 8        |            |     |              |            | 2     | 3            |                |             |
| Programme Operating expenses - Grants               | 13A      | 35,418,708 |     | 140          | 35,418,708 |       | 73,786,938   | 14,089         | 73,801,027  |
| Programme operating expenses                        | 13B      | 4,345,079  |     | 1,796,250    | 6,141,329  |       | 7,273,739    | 3,147,953      | 10,421,692  |
| Administrative Expenses                             | 14       | 5,821,122  |     | 744,449      | 6,565,571  |       | 7,747,397    | 1,681,065      | 9,428,462   |
| Provision For Depreciation on IHC capital assets    | 7        | 277,200    |     | 1988         | 277,200    |       | 277,200      | 20             | 277,200     |
| of common facilities                                |          |            |     |              |            |       | 0            |                |             |
| Total   |          | 45,862,109 | T   | 2,540,699    | 48,402,808 |       | 89,085,274   | 4,843,107      | 93,928,381  |
| Excess of Income over Expenditure for the year      | 85 .     | 16,127,185 | t.  | 10,404,754   | 26,531,939 | 1.00% | 10,543,187   | (589,447)      | 9,953,740   |
| Less: Accumulation u/s 11(2) of Income Tax Act 1961 |          |            |     |              |            |       |              |                |             |
| Balance Carrried to Balance Sheet                   |          | 16,127,185 |     | 10,404,754   | 26,531,939 | 200   | 10,543,187   | (589,447)      | 9,953,740   |