

# ADMINISTRATION AND FINANCE

## NATIONAL FOUNDATION FOR INDIA Income and Expenditure Account for the year ended 31st March 2015

PARTICULARS	Current Year Rs lacs	Previous Year Rs lacs
<b>INCOME</b>		
Transfer from Grants : Programmes	762.99	660.78
Interest on Corpus Fund Investments	86.99	90.07
Income on Corpus Fund Investments	118.04	19.39
Income on Program Fund Investments	27.28	14.91
Interest on Savings Bank Accounts	7.06	4.27
Exchange Gain	107.10	-
Other Income	0.25	0.46
Fund raising~Donations	-	0.73
Civil Society Development Fund utilised	0.75	32.78
Liabilities no longer required, written back	-	11.01
<b>TOTAL (a)</b>	<b>1,110.46</b>	<b>834.39</b>
<b>EXPENDITURE</b>		
Programme Expenses	957.92	825.74
Operating Expenses	128.72	70.21
Provision for Depreciation on common facilities IHC	2.77	2.77
<b>TOTAL (b)</b>	<b>1,089.41</b>	<b>898.71</b>
Surplus /(Deficit) (a-b)	<b>21.05</b>	<b>(64.32)</b>
Less: Accumulation u/s 11(2) of IncomeTax Act 1961		
Balance amount carried to Balance Sheet	<b>21.05</b>	<b>(64.32)</b>
<b>TOTAL</b>	<b>1,110.46</b>	<b>834.39</b>

Deep Joshi  
Chairman

Amitabh Behar  
Executive Director

R Moon Dutt  
Finance Manager

K N Gupta  
Partner, Membership No 9169  
Thakur, Vaidyanath Aiyar & Co.  
Chartered Accountants, New Delhi

Date 1st September July 2015

**NATIONAL FOUNDATION FOR INDIA**  
**Balance Sheet as at 31st March 2015**

PARTICULARS	As at 31.03.2015 Rs (LACS)		As at 31.03.2014 Rs (LACS)
<b>SOURCES OF FUNDS</b>			
<b>Corpus Funds</b>			
Opening Balance	2,873.60		
Receipts in the Year	86.92	2,960.52	2,873.60
<b>Assets Fund</b>			
Opening Balance	99.13		
Additions in the Year	-		
	99.13		
Less: Deletions/adjustments during the year : Depreciation in year	(0.07) (10.29)	88.77	99.13
<b>Gratuity Fund</b>			
Opening Balance	22.99		
Add: Provision in year	13.93		
	36.92		
Less :Payments in year	-	36.92	22.98
<b>Provision for depreciation on IHC Capital Assets</b>			
Opening Balance	36.03		
Additions in the Year	2.77	38.80	36.03
<b>Staff Welfare Fund</b>			
Opening Balance	0.39		
Additions in the Year	0.20		
	0.59		
Less: Disbursals during the year	(0.10)	0.49	0.40
<b>Civil Society Development Fund</b>			
Amount accumulated during the year u/s 11(2) of the Income Tax Act, 1961	37.22		
Less : Amount utilised as per Income & Expenditure statement	(0.75)	36.47	37.22
<b>Excess of Income over Expenditure</b>			
Opening Balance	(98.39)		
Surplus during the year as per Income and Expenditure Account	21.05	(77.34)	(98.39)
<b>TOTAL</b>		<b>3,084.63</b>	<b>2,970.97</b>
<b>APPLICATION OF FUNDS</b>			
Fixed Assets (Cost less depreciation)		89.88	100.97
Investments (at Cost)		3,228.79	3,141.10
Net Current Assets		(234.04)	(271.10)
<b>TOTAL</b>		<b>3,084.63</b>	<b>2,970.97</b>

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