

Finance

National Foundation for India

Income and Expenditure Account for the year ended 31st March 2014

INCOME		
Transfer from Grants : Programmes	660.78	258.84
Interest on Corpus Fund Investments	90.07	127.03
Income on Corpus Fund Investments	19.39	86.85
Income on Program Fund Investments	14.91	21.67
Interest on Savings Bank Accounts	4.27	5.35
Other Income	0.46	1.46
Fund raising-Donations	0.73	3.2
Civil Society Development Fund utilised	32.78	-
Liabilities no longer required, written back	11.01	1.12
TOTAL (a)	834.39	505.51
EXPENDITURE		
Programme Expenses	825.74	348.75
Operating Expenses	70.21	62.59
Provision for Depreciation on common facilities IHC	2.77	2.77
TOTAL (b)	898.71	414.10
Surplus /(Deficit) (a-b)	(64.32)	91.41
Less: Accumulation u/s 11(2) of Income Tax Act 1961		(70.00)
Balance amount carried to Balance Sheet	(64.32)	21.41
TOTAL	834.39	505.51

Deep Joshi
Chairman

Amitabh Behar
Executive Director

R Moon Dutt
Finance Manager

K N Gupta
Partner, Membership No 9169
Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants, New Delhi

Date : 10th.July 2014

National Foundation for India

Balance Sheet As at 31st March 2014

PARTICULARS	As at 31.03.2014		As at 31.03.2013	
	Rs (00,000)		Rs (00,000)	
SOURCES OF FUNDS				
Corpus Funds				
Opening Balance	2,815.32			
Receipts in the Year	58.28	2,873.60		2,815.32
Assets Fund				
Opening Balance	110.68			
Additions in the Year	0.34			
	111.02			
Less: Deletions/adjustments during the year	(0.08)			
: Depreciation in year	(11.81)	99.13		110.68
Gratuity Fund				
Opening Balance	23.21			
Add: Provision in year	2.27			
	25.48			
Less :Payments in year	(2.50)		22.98	23.21
Provision for depreciation on IHC Capital Assets				
Opening Balance	33.26			
Additions in the Year	2.77	36.03		33.26
Staff Welfare Fund				
Opening Balance	0.22			
Additions in the Year	0.19			
	0.41			
Less: Prior period adjustment	(0.01)			
: Disbursals in Year	-	0.40		0.22
Civil Society Development Fund				
Amount accumulated during the year u/s 11(2) of the				
Income Tax Act,1961	70.00			
Less : Amount utilised as per Income & Expenditure statement	(32.78)	37.22		70
Excess of Income over Expenditure				
Opening Balance	(34.07)			
Deficit during the year as	(64.32)	(98.39)		(34.07)
per Income and Expenditure Account				
TOTAL		2,970.97		3,018.62
APPLICATION OF FUNDS				
Fixed Assets (Cost less depreciation)		100.97		111.96
Investments (at Cost)		3,141.10		3,234.98
Net Current Assets		(271.10)		(328.32)
TOTAL		2,970.97		3,018.62